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15 DLR A-12**Wage & Hour****BoA Subsidiary's \$36M Wage Settlement Approved**

Jan. 25 — A federal judge in California Jan. 19 granted final approval to Bank of America Corp. subsidiary LandSafe Inc.'s \$36 million agreement to settle overtime claims of nearly 370 current and former real estate appraisers (*Boyd v. Bank of Am. Corp.*, C.D. Cal., No. 8:13-cv-00561, *final approval of settlement* 1/19/16).

The parties reached the settlement agreement after Judge David O. Carter of the U.S. District Court for the Central District of California held that the appraisers—who were classified as exempt from the Fair Labor Standards Act's overtime provisions—should have been eligible for time-and-a-half wages for hours exceeding 40 in a workweek (165 DLR A-1, 8/26/15); (92 DLR A-3, 5/13/15).

Granting final approval, Carter said the agreement appeared to be “fair, adequate, and reasonable” to the class members. In 2014, LandSafe agreed to pay \$5.8 million to settle similar claims by a separate group of employees (225 DLR A-12, 11/21/14).

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